

PRESS RELEASE

syte secures €9 million in Series A funding round

The platform accelerates construction and investment decisions using AI

Münster, September 17, 2026 – syte, a provider of a land and real estate analytics platform founded in 2021, has successfully closed a Series A funding round of €9 million. syte combines diverse real estate and land data with analytics from its proprietary AI, enabling developers, banks, and brokers to assess early on what can be built on a given plot, which legal requirements apply, and whether a construction or renovation project is economically viable. The round is led by amberra, the venture studio of the Cooperative Financial Group Volksbanken Raiffeisenbanken. NRW.BANK joins as an additional new investor. Existing investors, including the companies of the Schwarz Group, High-Tech Gründerfonds (HTGF), vent.io, and Vantage Value, reaffirm their confidence in the company and are investing again.

With this capital, syte is driving its European expansion and building on its technological leadership in automated land and real estate analysis. The focus is on automating the early planning phase of development projects – from assessing building potential, to reviewing zoning and building law, through to economic feasibility analysis. In doing so, syte addresses a key bottleneck in the real estate industry: while high construction and financing costs can only be influenced to a limited degree, faster, data-driven preliminary assessments can help identify suitable projects earlier and avoid planning mistakes. In the long term, syte aims to digitally map the entire process that precedes the actual construction of a property.

"How land and existing properties have been assessed and evaluated so far costs the real estate and financial industry a great deal of time and money. Whoever digitizes these processes will help determine what gets built in Germany and Europe going forward," says Matthias Zühlke, CEO of syte. "With this new funding, we're taking our technology to the next level: we're continuing to automate the planning phases and expanding syte beyond the German market into Europe. With amberra, we have a strong investor at our side who understands how critical reliable data is in

the real estate business, and who also gives us access to a network of hundreds of cooperative banks."

Björn Schmuck, CEO of amberra, emphasizes: "The real estate business holds great strategic importance for the cooperative financial group. syte makes the potential of land and buildings visible early on, with the help of AI, and enables banks to advise faster and on a data-driven basis. The fact that several cooperative banks are already using the platform in real estate sales and client advisory shows its concrete value. We're excited to support syte on its growth path and to expand our collaboration with the cooperative financial group in a structured way."

Johanna Antonie Tjaden-Schulte, Board Member of NRW.BANK, adds: "syte shows how artificial intelligence can transform established industries and make processes more efficient. Applications like this drive digital transformation forward in North Rhine-Westphalia. With our investment, we're supporting syte in further developing this technology and bringing it to market. In doing so, we're fostering innovations that help shape the future of our region as a business location."

syte helps its customers assess land and existing properties at an early stage. The platform reduces review processes that can otherwise take weeks in practice down to minutes. This creates a solid basis for decision-making on new construction projects or the development of existing properties, before time and capital flow into a project. syte is available across Germany and maps more than 62 million parcels of land. Over 200 customers use syte for valuations, planning, and advisory services: from assessing individual locations, to reviewing investment decisions, to analyzing property portfolios for renovation needs or identifying funding opportunities. Recurring revenue (ARR) has doubled compared to the previous year. In 2025, syte was awarded PropTech of the Year for its exceptional innovation.



The two founders: David Nellesen (Founder, CTO, and Co-CEO; left) and Matthias Zühlke (Founder and CEO).

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About syte

syte is a software solution that digitally captures land and buildings across Germany and analyzes them in real time. The platform links various data sources to determine building potential, renovation and energy needs, economic viability, and funding options for every address. Over 200 customers use syte to make real estate decisions more informed and faster. The company was founded in 2021 in Münster and today employs more than 40 people.

For more information, visit www.syte.ms.

About amberra

amberra is the venture studio of the Cooperative Financial Group Volksbanken Raiffeisenbanken. Founded in 2023, amberra is building an ecosystem of bank-adjacent and non-bank services for the cooperative banks – through investments in and partnerships with startups, as well as by developing its own startups together with partners from the cooperative network. The company focuses on the areas of living, health, sustainability, and regional economy. amberra's investment activities are based on the amberra Fund, with a total volume of €100 million.

For more information, visit www.amberra.de or on LinkedIn.